



FOR IMMEDIATE RELEASE

Contact:
Richard Broder
Broder & Sachse Real Estate
rbroder@brodersachse.com
313-765-1480

BRODER & SACHSE REAL ESTATE ADDS THE PARK PLACE AT ENTERPRISE TO GROWING GROCERY-ANCHORED PROPERTY PORTFOLIO

DETROIT, Dec. 24, 2020 — Broder & Sachse Real Estate, a Detroit-based full-service development company, today closed on the purchase of Park Place at Enterprise, a grocery-anchored shopping center in Enterprise, Alabama. Broder & Sachse Real Estate CEO Richard Broder made the announcement.

Located at 847 Boll Weevil Circle in Enterprise Alabama, the center is situated near the front gate of Fort Rucker, the US Army's main helicopter pilot training facility. Park Place at Enterprise is a 61,000-square-foot center anchored by a Publix grocery store. The center is also home to tenants providing food, and service, including Red Brick Pizza, Palm Beach Tanning, Cuts by Us and Nail Boutique. There is also currently one vacant retail space.

"For more than two decades, Broder & Sachse Real Estate has been drawn to communities with compelling development and acquisition opportunities, and as one of the most stable markets in southeast Alabama, Enterprise is a premier market we're proud to add to our portfolio," Broder said. "We are committed to identifying, investing in, and operating exceptional properties that build and maintain a sense of community that radiates beyond a single structure. Park Place at Enterprise includes the leading grocer in the market, Publix, and other fine shops as well. The center is the go-to spot for Enterprise, Fort Rucker, and beyond."

Broder & Sachse Real Estate owns and manages a significant portfolio including grocery-anchored and small-format retail, multifamily, and mixed-use developments in Detroit and other metropolitan areas throughout the country.

For more information on Broder & Sachse Real Estate, visit www.brodersachse.com.

About Broder & Sachse Real Estate

Broder & Sachse Real Estate, Inc. is a real estate development company known for bringing exceptional commercial and residential projects to life. Based in Detroit, Broder & Sachse has been behind several of the most influential mixed-use properties in the city and in up-and-coming communities throughout the Midwest. For more information, visit www.brodersachse.com.

3663 Woodward Avenue | Suite 550 | Detroit, MI 48201
313-765-1000 | brodersachse.com

